asn bank

Press release

Utrecht, 20 October 2025

ASN Bank issues its inaugural bond under the European Green Bond Standard: € 500 million SNP notes

On 20 October 2025, ASN Bank successfully issued its first European Green Bond (EuGB) Senior Non-Preferred (SNP) notes, with a size of € 500 million. The notes have a term of 7 years and a coupon of 3.375%.

The SNP notes were issued in accordance with ASN Bank's European Green Bond Factsheet. The issuance follows the voluntary guidance provided by the ICMA Green Bond Principles, as outlined in ASN Bank's Green Funding Framework 2025. For more information on our Factsheet and Green Funding Framework, please refer to our website.

An amount equal to the proceeds will be used to refinance loans for the acquisition and ownership of buildings aligned with European Taxonomy standards, as defined in the Factsheet. With this latest issuance, ASN Bank's total outstanding green bonds increased to € 4.3 billion.

The issuance is in line with ASN Bank's capital planning, which is based on meeting the MREL requirements as from January 2025 with subordinated instruments, i.e. Tier 1 capital, Tier 2 capital and SNP notes with a residual contractual maturity of at least one year.

The green SNP notes will be listed on the Luxembourg Stock Exchange.

Facts of the issue

Issue size	€ 500 million
ISIN	XS3215529192
Issue price	99.510%
Coupon	3.375%
Settlement date	27 October 2025
Redemption date	27 October 2032
Expected ratings	Baa1 (Moody's) / A- (Fitch)

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About ASN Bank

ASN Bank is an accessible and forward-looking bank with an eye for people, society and the future. We sustainably contribute to financial solutions for our customers while addressing Dutch societal issues. We pay particular attention to sustainability, financial wellbeing and good and affordable housing.

Our services focus mainly on payments, savings and mortgages – always with an eye for both the interests of the customer and social impact. As a bank, we combine the convenience of secure mobile banking with the power of personal advice. Thanks to our nationwide network of branches, we are also physically close by when it matters.

Through this approach, ASN Bank occupies a distinctive position in the Dutch banking landscape. We now serve three million customers, making us the fourth-largest retail bank in the Netherlands.