

Roland Boekhout appointed as CEO of de Volksbank

Upon nomination of the Supervisory Board, shareholder NLFi has appointed Roland Boekhout, who will take on the role as Chief Executive Officer (CEO), as a member of the Executive Board of de Volksbank as per 22 May 2024. Roland succeeds Martijn Gribnau, who indicated in December 2023 that he would not be available for a second term as CEO. The Works Council has rendered advice and supports the appointment. The appointment has been approved by the European Central Bank. Roland's term of office will expire at the 2028 General Meeting of Shareholders.

Roland Boekhout has over 30 years of international experience in the banking sector, both in the retail and corporate markets. He held various commercial and managerial positions at ING Group and Commerzbank. From 2010 to 2017, Roland was CEO of ING Germany. Prior to that he was CEO of ING Commercial Banking Central and Eastern Europe. In 2017, he joined the Management Board Banking of ING Group and was responsible for the banking activities in the Benelux. After leaving ING Group, he became a member of Commerzbank's Board of Managing Directors, where he was responsible for corporate clients across the world. Until recently, Roland was a consultant with McKinsey, one of the largest global strategy consulting firms.

Gerard van Olphen, Chair of the Supervisory Board of de Volksbank: "We are pleased to welcome such an experienced all-round banker like Roland to de Volksbank, against the backdrop of current geopolitical tensions, rapid technological developments and changing economic conditions impacting the bank's business operations. Besides being an accomplished and competent banker, Roland is known as a connecting and inspiring leader with strong customer focus and extensive knowledge of and experience in driving complex (digital) change processes in a regulated environment. The initiatives deployed to improve our business operations, especially in the areas of customer integrity, regulations and our IT foundation, are a high priority. I am convinced that with his background, Roland is ideally suited to effectively shape the transition to a future-proof bank."

Roland Boekhout: "I am honoured by the confidence the shareholder and the Supervisory Board have placed in me to lead this fine bank. I look forward to setting to work and contributing to a stable and sustainable future of de Volksbank together with all my colleagues, thus making a positive impact for customers, society, employees and the shareholder alike."

Composition of the Executive Committee

With effect from 22 May 2024, the Executive Committee will consist of seven members. Roland Boekhout (CEO), André Haag (CFO), Saskia Hoskens (CRO) and Marinka van der Meer (CCO) are the statutory members. In addition, three non-statutory members serve on the Executive Committee: Jacqueline Touw-Conradi (CPOO), Michel Ruijterman (CIO) and a CFCO (yet to be filled).

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ABOUT DE VOLKSBANK N.V.

De Volksbank is the organisation behind SNS, ASN Bank, RegioBank and BLG Wonen and the driving force in the background that develops banking products, processes and systems based on human needs. By banking with a human touch, together we contribute to a financially healthy life for everyone in the Netherlands. ASN Bank encourages sustainable progress, BLG Wonen makes good housing accessible to everyone, RegioBank is committed to quality of life in communities, and SNS has a focus on people. De Volksbank is located in Utrecht, the Netherlands. More information: www.devolksbank.nl.

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