de volksbank

Press release

The Netherlands, Utrecht, 19 April 2021

# Negative interest on retail customer accounts from € 100,000

As from July 1, 2021, the Volksbank's brands SNS, ASN Bank and RegioBank will charge 0.5% interest per year on the portion on balances that exceeds € 100,000. The negative interest rate is calculated per individual retail current, savings and investment account. The limit was previously set at € 250,000.

The adjustment is being made because of the continuing low and negative interest rates in the financial market. In many cases, the Volksbank pays interest on liquidities deposited with financial institutions, such as the European Central Bank.

Despite a historically low interest rate, customers continue to save. We see an increase in savings during the COVID-19 pandemic. De Volksbank and its bank brands SNS, ASN Bank and RegioBank value the fact that customers can continue to save to maintain buffers for unforeseen expenses.

Up to a balance of € 25,000 retail customers will receive a variable interest rate of 0.01%. More information on interest rates and interest rate changes can be found on the websites of our brands.

## FOR MORE INFORMATION, PLEASE CONTACT:

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## ABOUT DE VOLKSBANK N.V.

De Volksbank is the organisation behind SNS, ASN Bank, RegioBank and BLG Wonen and the driving force in the background that develops banking products, processes and systems based on human needs. By banking with a human touch, together we contribute to a financially healthy life for everyone in the Netherlands. ASN Bank encourages sustainable progress, BLG Wonen makes good housing accessible to everyone, RegioBank is an advocate of the local quality of life, and SNS increases the financial resilience of people in the Netherlands. De Volksbank is located in Utrecht, the Netherlands. More information: [www.devolksbank.nl](www.devolksbank.nl)

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