

De Volksbank will no longer charge negative interest as from 1 October 2022

From 1 October 2022, de Volksbank will adjust the interest rates of the retail and business accounts of its brands SNS, ASN Bank and RegioBank. The interest rates* will be increased by 0.5% to 0.0% for customers with a total balance that exceeds € 100,000 on savings and current accounts and the cash portion of investment accounts, thus removing the negative interest rate for customers of de Volksbank. For customers with a total balance of up to and including € 100,000 no negative interest was charged, so nothing changes there.

Martijn Gribnau, Chairman of the Executive Board of de Volksbank: "We are able to adjust the interest rate partly as a result of the ECB's announced interest rate change. I am glad this rate increase will end the negative interest rates for our customers for now."

** Interest rates are floating rates and on an annual basis.*

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ABOUT DE VOLKSBANK N.V.

De Volksbank is the organisation behind SNS, ASN Bank, RegioBank and BLG Wonen and the driving force in the background that develops banking products, processes and systems based on human needs. By banking with a human touch, together we contribute to a financially healthy life for everyone in the Netherlands. ASN Bank encourages sustainable progress, BLG Wonen makes good housing accessible to everyone, RegioBank is committed to quality of life in communities, and SNS has a focus on people. De Volksbank is located in Utrecht, the Netherlands. More information: www.devolksbank.nl.

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