de volksbank

Press release

Utrecht, the Netherlands, 14 September 2022

De Volksbank also pays compound interest to customers with a revolving consumer credit

Under the compensation scheme for customers and former customers with a revolving consumer credit, de Volksbank N.V. (de Volksbank) will also pay compound interest, thus following the recent ruling by the Appeals Board of the Dutch Institute for Financial Disputes *Kifid* in a case against another credit provider.

The first group of customers of SNS and RegioBank who may be eligible for compensation will be informed as from 15 September 2022.

For the expansion of the compensation scheme, de Volksbank will make an additional provision of € 4 million charged to the result for the second half of 2022, on top of the provision of € 15 million made in 2021.

Customers, and former customers, can find more information on the websites of SNS and RegioBank.

FOR MORE INFORMATION, PLEASE CONTACT:

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ABOUT DE VOLKSBANK N.V.

De Volksbank is the organisation behind SNS, ASN Bank, RegioBank and BLG Wonen and the driving force in the background that develops banking products, processes and systems based on human needs. By banking with a human touch, together we contribute to a financially healthy life for everyone in the Netherlands. ASN Bank encourages sustainable progress, BLG Wonen makes good housing accessible to everyone, RegioBank is committed to quality of life in communities, and SNS has a focus on people. De Volksbank is located in Utrecht, the Netherlands. More information: www.devolksbank.nl.

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