

De Volksbank publishes its Climate Action Plan

Today, de Volksbank presents its Climate Action Plan (CAP). The goal of the plan is to achieve a 'net zero' balance sheet* by 2050, or sooner if possible. The CAP is one of the elements of the Dutch financial sector's Climate Commitment, to which de Volksbank committed itself in 2019.

The Climate Action Plan consists of five main activities:

- Further reduce greenhouse gas emissions from the residential mortgage portfolio;
- Reduce greenhouse gas emissions from the SME portfolio;
- Continue to finance renewable energy projects;
- Finance projects that removes CO₂ from the atmosphere by, for instance, forests and regenerative agriculture;
- Continue to draw attention to the climate crisis and (inter)national partnerships inside and outside the financial sector towards solutions.

These activities will be elaborated in 2023. In addition to our existing, ongoing efforts on sustainability and the climate transition, de Volksbank will start implementing the CAP's actions as soon as possible, but no later than 2024.

View de Volksbank's complete CAP [here](#).

* Net zero means cutting greenhouse gas emissions as close to zero as possible and re-absorbing the remaining emissions from the atmosphere, for instance by forests, regenerative agriculture or oceans.

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ABOUT DE VOLKSBANK N.V.

De Volksbank is the organisation behind SNS, ASN Bank, RegioBank and BLG Wonen and the driving force in the background that develops banking products, processes and systems based on human needs. By banking with a human touch, together we contribute to a financially healthy life for everyone in the Netherlands. ASN Bank encourages sustainable progress, BLG Wonen makes good housing accessible to everyone, RegioBank is committed to quality of life in communities, and SNS has a focus on people. De Volksbank is located in Utrecht, the Netherlands. More information: www.devолksbank.nl.

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