Press release

Utrecht, 5 November 2026

ASN Bank issues € 500 million of Additional Tier 1 capital securities

On 5 November 2026, ASN Bank successfully issued € 500 million of Additional Tier 1 (AT1) capital securities. The perpetual AT1 capital securities have a coupon of 7.00% up to the first reset date on 12 November 2032.

Investors subscribed for an amount of more than € 1.8 billion. The investor base was geographically diverse, reflected in the final allocation to investors from France (27%), the UK and Ireland (26%), the Nordics (14%) and the Benelux (13%).

The issuance reflects ASN Bank's proactive management of its capital base and provides flexibility for the potential future exercise of the call option of the existing € 300 million 7.00% AT1 capital securities, subject to regulatory approval. Furthermore, the transaction contributes to strengthening our leverage ratio and MREL requirements.

The Additional Tier 1 capital securities will be listed on the Luxembourg Stock Exchange.

Facts of the issue

Issue size	€ 500 million
ISIN	XS3472670317
Issue price	100%
Coupon	7.00% (first reset date: 12 November 2032)
Settlement date	12 November 2026
Optional redemption date	12 November 2032
Expected ratings	Ba1 (Moody’s)

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About ASN Bank

ASN Bank is an accessible and forward-looking bank with an eye for people, society and the future. We contribute to financial solutions for our customers.

Our services focus mainly on payments, savings and mortgages – always with an eye for both the interests of the customer and social impact. As a bank, we combine the convenience of secure mobile banking with the power of personal advice. Thanks to our nationwide network of branches, we are also physically close by when it matters.

Through this approach, ASN Bank occupies a distinctive position in the Dutch banking landscape. We now serve three million customers, making us the fourth-largest retail bank in the Netherlands.

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